

CITY OF BUHLER, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2018

George, Bowerman & Noel, P.A.
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Buhler, Kansas

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Buhler, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Buhler, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Buhler, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Buhler, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, summary schedule of regulatory basis receipts and disbursements—agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Buhler, Kansas as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated July 26, 2018 which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

George, Bowman & Noel, P.A.

Wichita, Kansas
December 18, 2019

CITY OF BUHLER, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 79,602	\$ -	\$ 739,819	\$ 746,617	\$ 72,804	\$ 7,336	\$ 80,140
Special Purpose Funds:							
Library	1,966	-	49,062	50,000	1,028	11,503	12,531
Recreation	1,078	-	12,704	13,500	282	1,427	1,709
Employee Benefits	14,476	-	107,613	110,547	11,542	-	11,542
Special Highway	13,586	-	40,933	41,454	13,065	-	13,065
Capital Equipment Reserve	45,635	-	15,000	37,929	22,706	-	22,706
Capital Improvement Reserve	219,693	-	16,516	121,941	114,268	1,177	115,445
Revolving Loan - WWTP	65,926	-	96,197	96,198	65,925	-	65,925
Revolving Loan - Water 2009	84,619	-	65,000	64,895	84,724	-	84,724
City Development & Trust	4,745	-	1,076	3,425	2,396	-	2,396
Debt Service Fund:							
Debt Service	8,063	-	191,273	188,121	11,215	-	11,215
Capital Project Funds:							
Wheatland Park Improvements	-	-	-	-	-	-	-
Business Funds:							
Water Utility	22,052	-	239,204	238,954	22,302	3,994	26,296
Sewer Utility	16,941	-	198,624	204,501	11,064	1,382	12,446
Water Meter Deposit	3,701	-	1,772	1,153	4,320	-	4,320
Water Surplus Reserve	74,818	-	20,000	53,717	41,101	-	41,101
Sewer Replacement Reserve	80,643	-	6,927	14,668	72,902	-	72,902
Total Primary Government (Excluding Agency Funds)	737,544	-	1,801,720	1,987,620	551,644	26,819	578,463
Related Municipal Entities:							
Buhler Public Library	45,956	-	41,001	32,369	54,588	-	54,588
Buhler Economic Development Board	18,742	-	15,415	23,800	10,357	-	10,357
Buhler Recreation Commission	43,064	-	21,196	41,548	22,712	-	22,712
Buhler Wellness Center	59,655	-	54,549	35,129	79,075	-	79,075
Total Reporting Entity (Excluding Agency Funds)	\$ 904,961	\$ -	\$ 1,933,881	\$ 2,120,466	\$ 718,376	\$ 26,819	\$ 745,195

CITY OF BUHLER, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2018

Composition of Cash:	
Primary Government:	
Prairie Bank of Kansas- Checking Account	\$ 159,994
Prairie Bank of Kansas- Checking Account	414,099
Prairie Bank of Kansas- Checking Account	4,320
Buhler Bucks	1,380
Petty Cash	50
	<hr/>
Total Primary Government	579,843
Less: Agency Funds	(1,380)
	<hr/>
Total Primary Government (excluding agency funds)	578,463
Related Municipal Entities:	
Buhler Public Library:	
Prairie Bank of Kansas- General Checking	37,413
Prairie Bank of Kansas- State Aid Checking	(18)
Prairie Bank of Kansas- General Savings	7,972
Prairie Bank of Kansas- Building Savings	4,024
Prairie Bank of Kansas- Building Checking	5,197
Buhler Recreation Commission -	
Prairie Bank of Kansas - General Checking	22,712
Buhler Economic Development Board	
Prairie Bank of Kansas - General Checking	10,357
Buhler Wellness Center	
Prairie Bank of Kansas - General Checking	79,075
	<hr/>
Total Reporting Entity (excluding agency funds)	\$ 745,195
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The accompanying notes are an integral part of the financial statement.

CITY OF BUHLER, KANSAS
NOTES TO FINANCIAL STATEMENT

December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Municipal Financial Reporting Entity

The City operates under a Mayor-Council form of government consisting of an elected Mayor and five council persons and provides services to its citizens in the areas of highways and streets, water and sewer utilities, public improvement, public safety, planning and zoning, recreation and general administrative services.

These financial statements present the City of Buhler, Kansas and its related municipal entities, entities for which the government is considered to be financially accountable. The municipal entities discussed in the following paragraphs have the same year-end as the City of Buhler.

Buhler Public Library The governing bodies are appointed by the City Council. The Buhler Public Library Board operates the public library in the City. The Library Board may not purchase or lease a site or erect a building for use of the library without the approval of the City Council. The Library Board taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library Board also receives funding through state assistance programs.

Buhler Recreation Commission The governing bodies are appointed by the City Council. The Buhler Recreation Commission operates the recreation programs in the City. The Recreation Commission may not enter into lease agreements for real and personal property without the approval of the City Council. The Recreation Commission taxes are levied under the taxing authority of the City and included as part of the City's total tax levy. These taxes are accounted for in the Recreation special purpose fund of the City. The Recreation Commission also receives funding through user fees from participants of the recreation programs.

Buhler Economic Development The Buhler Economic Development Board was established to provide a coordinated economic development effort for the City of Buhler. The Board consists of seven members who are appointed by the City Council. The Board principally receives funding from the City of Buhler

Buhler Wellness Center Board The Buhler Wellness Center Board was established to further the wellness of the City of Buhler, and its environs, by creating wellness programs, operating a wellness facility and promoting awareness of healthy lifestyles. The Buhler Wellness Center Board receives funding from membership and program fees and is provided facility space for operation of the Buhler Wellness Center by the City of Buhler at no charge.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services.

Agency funds – funds used to report assets held by the City in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during 2018.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Capital Equipment Reserve Fund
Capital Improvement Reserve Fund
Revolving Loan – WWTP Fund
Revolving Loan - Water 2009 Fund
City Development & Trust Fund

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated absences

The City permits employees to accumulate earned but unused vacation and sick pay benefits.

Vacation – The City's policy regarding vacation permits permanent employees with two years service to earn six days vacation pay, three to ten years of service earn twelve days of vacation pay and after eleven years of service earn eighteen days vacation pay. A maximum of five days vacation time is allowed to accumulate for carryover to the next work year. At termination, an employee shall be compensated for all accumulated vacation pay and all accumulated sick leave is canceled

Sick Leave – Sick leave is allowed to accumulate at the rate of one half day for each full month of service with a maximum accumulation of 120 days. The cost of accumulated vacation and sick leave are recorded in the financial statements at the time payments are made to employees.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERs), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City does not require security deposits for the credit granted to certain utility customers, however, tap fees or hook-up charges are assessed by the City when the utility service is provided.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events

Subsequent events have been evaluated through December 18, 2019, which is the date the financial statement was available to be issued.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the carrying amount of the City's deposits was \$579,792, with the bank balances of such accounts being \$602,805. Of the bank balances, \$250,000 was covered by federal depository insurance and the remaining balance of \$352,805 was collateralized with securities held by the pledging financial institution's agent in the City's name. The fair value of those pledged securities held by the City's custodial investment agencies was \$1,072,968 at December 31, 2018.

The City's related municipal entities' cash and investments at December 31, 2018 consisted of checking, savings and certificate of deposit accounts. At year-end, the carrying amount of the City's component units' deposits was \$166,732 and the bank balances were

2. DEPOSITS AND INVESTMENTS (continued)

\$147,491. All of the individual component units' deposits were entirely covered by federal depository insurance at December 31, 2018.

3. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2017 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2018 and are not intended to present all information necessary for a fair presentation in accordance with the regulatory basis of presentation. Certain amounts for 2017 have been reclassified to conform to the presentation of similar amounts for 2018.

4. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. The City's contributions to KPERS for the years ending December 31, 2018 and 2017 were \$38,835 and \$36,973, respectively.

4. PENSION PLAN (continued)

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$328,363. The net pension liability was measured as of June 30, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

5. SPECIAL ASSESSMENTS

Projects, financed in part by special assessments, are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of the bonds are recorded as revenue in the appropriate project fund. Special assessments received after the issuance of bonds are recorded in the Bond and Interest Fund.

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2018:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
General Obligation Bonds, Series 2003	3.00-4.00	06-01-06	\$ 535,000	10-01-18	\$ 45,000	\$ —	\$ 45,000	\$ —	\$ 1,800
General Obligation Bonds, Series 2009	2.50-4.50	05-01-09	\$ 538,000	10-01-29	220,000	—	50,000	170,000	8,675
General Obligation Bonds, Series 2016	2.00-3.50	12-21-16	\$1,250,000	10-01-35	<u>1,250,000</u>	<u>—</u>	<u>20,000</u>	<u>1,230,000</u>	<u>62,646</u>
Total General Obligation Bonds					<u>1,515,000</u>	<u>—</u>	<u>115,000</u>	<u>1,400,000</u>	<u>73,121</u>
<u>Revolving Loans</u>									
KWPCRF Project No. C20-1540-01	3.49-3.49	11-03-00	\$ 374,699	09-01-20	73,948	—	23,801	501,147	2,375
KWPCRF Project No. C20-1700-01	2.58-2.58	10-28-05	\$ 594,300	03-01-27	586,624	—	55,241	531,383	14,781
KPWSLF Project No.2701	3.63-3.63	02-09-12	\$2,038,095	02-01-31	<u>687,752</u>	<u>—</u>	<u>40,292</u>	<u>647,460</u>	<u>24,603</u>
Total Revolving Loans					<u>1,348,324</u>	<u>—</u>	<u>119,334</u>	<u>1,228,990</u>	<u>41,759</u>
<u>Lease Purchase Agreements</u>									
2018 E-26 Bobcat Compact Excavator	6.17	09-12-18	22,985	09-12-22	—	22,985	4,597	18,388	—
Total Long-Term Debt					<u>\$ 2,863,324</u>	<u>\$ 22,985</u>	<u>\$ 238,931</u>	<u>\$ 2,647,378</u>	<u>\$ 114,880</u>

6. LONG-TERM DEBT

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2036. Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 100,000	\$ 41,514	\$ 141,514
2020	65,000	37,964	102,964
2021	65,000	35,776	100,776
2022	65,000	33,726	98,726
2023	70,000	31,814	101,814
2024	70,000	30,039	100,039
2025	70,000	28,414	98,414
2026	80,000	26,699	106,699
2027	80,000	24,561	104,561
2028	85,000	22,326	107,326
2029	85,000	19,901	104,901
2030	75,000	17,406	92,406
2031	75,000	15,344	90,344
2032	75,000	13,094	88,094
2033	80,000	10,844	90,844
2034	85,000	8,343	93,343
2035	85,000	5,687	90,687
2036	90,000	2,925	92,925
	<u>\$ 1,400,000</u>	<u>\$ 406,377</u>	<u>\$ 1,806,377</u>

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance.

Revolving loan note payable

The City Council entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for financing wastewater treatment plant improvements. At December 31, 2018, the principal amount of the loan agreement is \$50,147 at an interest rate of 3.49%. The loan agreement provides for semiannual payments in the amount of \$13,088, including principal and interest, through September 1, 2020. The debt service requirements for the loan will be provided from resources available in the Sewage Treatment Fund.

6. LONG-TERM DEBT (continued)

Annual debt service requirements to maturity for the loan agreement are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 24,639	\$ 1,537	\$ 26,176
2020	<u>25,508</u>	<u>670</u>	<u>26,178</u>
	<u>\$ 50,147</u>	<u>\$ 2,207</u>	<u>\$ 52,354</u>

In October 2005, the City Council entered into a second loan agreement with the KDHE for financing additional wastewater facility improvements including a new bar screen, aerated digester, sludge building, sludge dewatering equipment, and other various improvements at the wastewater plant. The amended loan agreement provides for semiannual payments in the amount of \$35,011, including interest, with final payment due March 1, 2027. At December 31, 2018, the principal amount of the loan agreement is \$531,383 at an interest rate of 2.58%.

Annual debt service requirements to maturity for the loan agreement are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 56,675	\$ 13,347	\$ 70,022
2020	58,147	11,875	70,022
2021	59,657	10,365	70,022
2022	61,206	8,816	70,022
2023	62,795	7,227	70,022
2024	64,425	5,597	70,022
2025	66,098	3,924	70,022
2026	67,815	2,207	70,022
2027	<u>34,565</u>	<u>446</u>	<u>35,011</u>
	<u>\$ 531,383</u>	<u>\$ 63,804</u>	<u>\$ 595,187</u>

The City Council entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for financing waterworks system plant improvements. The total loan commitment for the water project was \$2,038,095. During 2012, KDHE forgave outstanding principal on the outstanding loan balance and loan origination fees totaling \$334,313. At December 31, 2018, the principal amount of the loan agreement is \$647,460 at an interest rate of 3.63%. The original loan agreement provided for semiannual payments in the amount of \$72,108, including principal and interest, through August 1, 2021 with a final payment due on February 1, 2022. The amended loan agreement during 2012 provides for semiannual payments in the amount of \$32,447, including principal and interest, through February 1, 2031. The debt service requirements for the loan will be provided from resources available in the Waterworks System Fund. Annual debt service requirements to maturity for the loan agreement are as follows:

6. LONG-TERM DEBT (continued)

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 41,767	\$ 23,127	\$ 64,894
2020	43,297	21,597	64,894
2021	44,883	20,011	64,894
2022	46,527	18,367	64,894
2023	48,232	16,662	64,894
2024	49,998	14,896	64,894
2025	51,830	13,064	64,894
2026	53,728	11,166	64,894
2027	55,696	9,198	64,894
2028	57,736	7,158	64,894
2029	59,851	5,043	64,894
2030	62,044	2,850	64,894
2031	<u>31,871</u>	<u>576</u>	<u>32,447</u>
	<u>\$ 647,460</u>	<u>\$ 163,715</u>	<u>\$ 811,175</u>

The City has pledged future waterworks system customer revenues, sewage treatment customer revenues, or levy ad valorem taxes without limitation, to produce amounts which are sufficient to pay (a) the cost of operation and maintenance of the system, (b) pay the principal of and interest on the loans as when the same become due, and (c) pay all other amounts due at any time under the loan agreements. Annual principal and interest payments on the loans are expected to require less than 50 percent of net revenues. The total principal and interest remaining to be paid on the loans is \$1,458,716. Principal and interest paid for the current year and total customer net revenues were \$161,093 and \$436,663, respectively.

Lease purchase agreements

The City has entered into lease purchase agreements for financing certain equipment and building facilities.

The annual requirements to amortize the lease obligations outstanding at December 31, 2018, including interest payments, are as follows:

<u>Year ending December 31,</u>	
2019	\$ 4,597
2020	4,597
2021	4,597
2022	<u>4,597</u>
Total minimum lease payments	18,388
Less amounts representing interest	<u>(5,752)</u>
Present value of lease payments	<u>\$ 12,636</u>

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

8. COMMITMENTS AND CONTINGENCIES

Grant Programs

The City receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. It is management's opinion that any liability for reimbursement, which may arise as the result of these audits, would not be material to the City's financial statement.

9 INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2018 is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ -	\$ 67,590
Employee Benefits	81,868	-
Capital Equipment Reserve	15,000	-
Capital Improvement Reserve	16,140	-
Revolving Loan WWTP	96,197	-
Revolving Loan -Water 2009	65,000	-
Water Utility	-	111,917
Water Surplus Reserve	20,000	-
Sewer Utility	-	121,625
Sewer Replacement Reserve	<u>6,927</u>	<u>-</u>
	<u>\$ 301,132</u>	<u>\$ 301,132</u>

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF BUHLER, KANSAS

Schedule -1-

Summary of Expenditures – Actual and Budget Regulatory Basis For the Year Ended December 31, 2018

Department	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance favorable (unfavorable)
General Fund	\$ 799,617	\$ -	\$ 799,617	\$ 746,617	\$ 53,000
Special Purpose Funds:					
Library	50,000	-	50,000	50,000	-
Recreation	13,500	-	13,500	13,500	-
Employee Benefits	120,600	-	120,600	110,547	10,053
Special Highway	54,183	-	54,183	41,454	12,729
Debt Service Fund:					
Debt Service	189,850	-	189,850	188,121	1,729
Business Funds:					
Water Utility	294,316	-	294,316	238,954	55,362
Sewer Utility	228,374	-	228,374	204,501	23,873

CITY OF BUHLER, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

GENERAL FUND

	Year ended December 31,			
	2018			Variance favorable (unfavorable)
	2017 Actual	Actual	Budget	
Cash Receipts:				
Taxes	\$ 538,315	\$ 538,834	\$ 560,382	\$ (21,548)
Intergovernmental	1,030	773	1,030	(257)
Licenses, Permits and Fees	62,715	62,168	62,280	(112)
Charges for Services	91,085	83,893	86,740	(2,847)
Fines and Forfeitures	8,220	41,181	12,000	29,181
Use of Money & Property	3,156	7,392	1,500	5,892
Miscellaneous	1,300	47	–	47
Reimbursements	4,657	5,531	2,000	3,531
Total Cash Receipts	710,478	739,819	\$ 725,932	\$ 13,887
Expenditures:				
Administration	\$ 106,712	\$ 99,694	\$ 106,500	\$ 6,806
Park	34,931	35,537	33,000	(2,537)
Street Light	20,343	21,243	21,850	607
Sanitation	60,223	59,606	63,860	4,254
Swimming Pool	47,594	44,833	48,000	3,167
Municipal Court	13,862	14,650	14,700	50
Economic Development	5,416	5,986	6,000	14
Wellness Center	46,971	47,524	45,500	(2,024)
Cemetery	21,297	22,650	22,100	(550)
Street Maintenance	138,010	90,257	139,000	48,743
Public Safety	144,351	172,047	166,000	(6,047)
Appropriation to Economic Development	20,000	15,000	15,000	–
Appropriation to USD 313 - Wheatland	40,000	50,000	50,000	–
Transfers Out	83,835	67,590	68,107	517
Total Expenditures	783,545	746,617	\$ 799,617	\$ 53,000
Expenditures Over Cash Receipts	(73,067)	(6,798)		
Unencumbered Cash, Beginning	152,669	79,602	\$ 73,685	\$ 5,917
Unencumbered Cash, Ending	\$ 79,602	\$ 72,804		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****LIBRARY FUND**

	Year ended December 31,			
	2018			Variance
	2017			favorable
	Actual	Actual	Budget	(unfavorable)
Cash Receipts:				
Taxes	\$ 49,626	\$ 49,062	\$ 49,627	\$ (565)
Expenditures:				
Personnel Services	23,803	24,198	25,000	802
Contractual Services	5,793	5,899	4,500	(1,399)
Commodities	108	—	—	—
Appropriation to Library Board	19,796	19,903	20,500	597
Total Expenditures	49,500	50,000	\$ 50,000	\$ —
Cash Receipts Over (Under)				
Expenditures	126	(938)		
Unencumbered Cash, Beginning	1,840	1,966		
Unencumbered Cash, Ending	\$ 1,966	\$ 1,028		

CITY OF BUHLER, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

RECREATION FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2017 Actual	Actual	Budget	
Cash Receipts:				
Taxes	\$ 13,504	\$ 12,704	\$ 12,956	\$ (252)
Expenditures:				
Personnel Services	12,032	9,101	12,500	3,399
Contractual	575	2,529	—	(2,529)
Commodities	48	285	—	(285)
Capital Outlay	160	158	—	(158)
Appropriation to Recreation Commission	685	1,427	1,000	(427)
Total Expenditures	13,500	13,500	\$ 13,500	\$ —
Cash Receipts Over (Under)				
Expenditures	4	(796)		
Unencumbered Cash, Beginning	1,074	1,078	\$ 544	\$ 534
Unencumbered Cash, Ending	\$ 1,078	\$ 282		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****EMPLOYEE BENEFITS FUND**

	Year ended December 31,			Variance favorable (unfavorable)
	2017 Actual	Actual	Budget	
Cash Receipts:				
Taxes	\$ 33,442	\$ 16,183	\$ 17,846	\$ (1,663)
Reimbursements	7,395	9,562	6,870	2,692
Transfers In	78,851	81,868	83,717	(1,849)
Total Cash Receipts	119,688	107,613	\$ 83,717	\$ (820)
Expenditures:				
Personnel Services	116,645	110,547	\$ 120,600	\$ 10,053
Cash Receipts Over (Under)				
Expenditures	3,043	(2,934)		
Unencumbered Cash, Beginning	11,433	14,476	\$ 12,167	\$ 2,309
Unencumbered Cash, Ending	\$ 14,476	\$ 11,542		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****SPECIAL HIGHWAY FUND**

	Year ended December 31,			
	2018			Variance favorable (unfavorable)
	2017 Actual	Actual	Budget	
Cash Receipts:				
Taxes	\$ 40,716	\$ 40,933	\$ 40,610	\$ 323
Expenditures:				
Contractual Services	1,294	4,105	2,000	(2,105)
Commodities	12,303	7,543	10,000	2,457
Capital Outlay	27,500	29,806	42,183	12,377
Total Expenditures	41,097	41,454	\$ 54,183	\$ 12,729
Expenditures Over Cash Receipts	(381)	(521)		
Unencumbered Cash, Beginning	13,967	13,586	\$ 13,573	\$ 13
Unencumbered Cash, Ending	\$ 13,586	\$ 13,065		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****CAPITAL EQUIPMENT RESERVE FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Transfers In	\$ 15,000	\$ 15,000
Miscellaneous	—	904
	<u>15,000</u>	<u>15,904</u>
Total Cash Receipts	15,000	15,904
Expenditures:		
Capital Outlay	<u>37,929</u>	<u>7,426</u>
Cash Receipts Over (Under)		
Expenditures	(22,929)	8,478
Unencumbered Cash, Beginning	<u>45,635</u>	<u>37,157</u>
Unencumbered Cash, Ending	<u>\$ 22,706</u>	<u>\$ 45,635</u>

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****CAPITAL IMPROVEMENT RESERVE FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Swimming Pool Project Fees	\$ 376	\$ 115
Transfers in	16,140	39,360
Total Cash Receipts	16,516	39,475
Expenditures:		
Contractual Services	6,373	1,276
Capital Outlay	115,568	20,454
Total Expenditures	121,941	21,730
Cash Receipts Over (Under)		
Expenditures	(105,425)	17,745
Unencumbered Cash, Beginning	219,693	201,948
Unencumbered Cash, Ending	\$ 114,268	\$ 219,693

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****REVOLVING LOAN - WWTP FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Transfers In	\$ 96,197	\$ 96,197
Expenditures:		
Principal	79,042	76,834
Interest	15,553	17,567
Miscellaneous	1,603	1,796
Total Expenditures	96,198	96,197
Expenditures Over Cash Receipts	(1)	—
Unencumbered Cash, Beginning	65,926	65,926
Unencumbered Cash, Ending	\$ 65,925	\$ 65,926

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****REVOLVING LOAN - WATER 2009 FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Transfers In	\$ 65,000	\$ 65,000
Expenditures:		
Principal	40,292	38,868
Interest	22,231	23,517
Miscellaneous	2,372	2,510
Total Expenditures	64,895	64,895
Cash Receipts Over Expenditures	105	105
Unencumbered Cash, Beginning	84,619	84,514
Unencumbered Cash, Ending	\$ 84,724	\$ 84,619

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****CITY DEVELOPMENT & TRUST FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Miscellaneous	\$ 1,076	\$ 2,899
Expenditures:		
Capital Outlay	3,425	3,000
Expenditures Over Cash Receipts	(2,349)	(101)
Unencumbered Cash, Beginning	4,745	4,846
Unencumbered Cash, Ending	<u>\$ 2,396</u>	<u>\$ 4,745</u>

CITY OF BUHLER, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

DEBT SERVICE FUND

	Year ended December 31,			
		2018		Variance
	2017			favorable
	Actual	Actual	Budget	(unfavorable)
Cash Receipts:				
Taxes	\$ 30,401	\$ 34,513	\$ 33,673	\$ 840
Special Assessments	75,772	156,760	150,961	5,799
Total Cash Receipts	106,173	191,273	\$ 184,634	\$ 6,639
Expenditures:				
Bond Principal	95,000	115,000	115,000	–
Bond Interest	13,807	73,121	73,350	229
Bond Reserve	–	–	1,500	1,500
Total Expenditures	108,807	188,121	\$ 189,850	\$ 1,729
Cash Receipts Over (Under)				
Expenditures	(2,634)	3,152		
Unencumbered Cash, Beginning	10,697	8,063	\$ 5,216	\$ 2,847
Unencumbered Cash, Ending	\$ 8,063	\$ 11,215		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****WHEATLAND PARK IMPROVEMENTS FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Miscellaneous	\$ -	\$ -
Expenditures:		
Debt Service		1,204,560
Capital Outlay	-	-
Total Expenditures	-	1,204,560
Expenditures Over Cash Receipts	-	(1,204,560)
Unencumbered Cash, Beginning	-	1,204,560
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****WATER UTILITY FUND**

	Year ended December 31,			Variance favorable (unfavorable)
	2017 Actual	Actual	Budget	
Cash Receipts:				
Charges for Services	\$ 243,242	\$ 238,039	\$ 254,250	\$ (16,211)
Reimbursed Expenses	1,349	1,164	–	–
Use of Money & Property	5	1	–	1
Total Cash Receipts	<u>244,596</u>	<u>239,204</u>	<u>\$ 254,250</u>	<u>\$ (16,210)</u>
Expenditures:				
Personnel Services	66,699	70,276	82,500	12,224
Contractual Services	49,491	51,321	53,000	1,679
Commodities	7,752	5,440	13,000	7,560
Capital Outlay	2,570	–	5,000	5,000
Transfers to Other Funds	114,642	111,917	140,816	28,899
Total Expenditures	<u>241,154</u>	<u>238,954</u>	<u>\$ 294,316</u>	<u>\$ 55,362</u>
Cash Receipts Over Expenditures	3,442	250		
Unencumbered Cash, Beginning	<u>18,610</u>	<u>22,052</u>		
Unencumbered Cash, Ending	<u>\$ 22,052</u>	<u>\$ 22,302</u>		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****SEWER UTILITY FUND**

	Year ended December 31,			
	2018			Variance
	2017			favorable
	Actual	Actual	Budget	(unfavorable)
Cash Receipts:				
Charges for Services	\$ 191,655	\$ 198,624	\$ 198,700	\$ (76)
Expenditures:				
Personnel Services	38,039	50,573	62,000	11,427
Contractual Services	27,859	28,685	36,000	7,315
Commodities	2,097	3,618	4,500	882
Capital Outlay		–	3,000	3,000
Transfers Out	125,057	121,625	122,874	1,249
Total Expenditures	193,052	204,501	\$ 228,374	\$ 23,873
Expenditures Over Cash Receipts	(1,397)	(5,877)		
Unencumbered Cash, Beginning	18,338	16,941		
Unencumbered Cash, Ending	\$ 16,941	\$ 11,064		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****WATER METER DEPOSIT FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Meter Deposits	\$ 1,750	\$ 2,127
Use of Money & Property	22	2
	<u>1,772</u>	<u>2,129</u>
Total Cash Receipts	1,772	2,129
Expenditures:		
Contractual Services	<u>1,153</u>	<u>2,774</u>
Cash Receipts Over (Under)		
Expenditures	619	(645)
Unencumbered Cash, Beginning	<u>3,701</u>	<u>4,346</u>
Unencumbered Cash, Ending	<u>\$ 4,320</u>	<u>\$ 3,701</u>

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****WATER SURPLUS RESERVE FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Transfers In	\$ 20,000	\$ 18,186
Expenditures:		
Contractual	1,347	20,904
Commodities	3,191	—
Capital Outlay	49,179	6,283
Total Expenditures	53,717	27,187
Expenditures Over Cash Receipts	(33,717)	(9,001)
Unencumbered Cash, Beginning	74,818	83,819
Unencumbered Cash, Ending	\$ 41,101	\$ 74,818

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****SEWER REPLACEMENT RESERVE FUND**

	Year ended December 31,	
	2018	2017
Cash Receipts:		
Transfers In	\$ 6,927	\$ 10,913
Expenditures:		
Contractual	8,299	12,368
Capital Outlay	6,369	7,715
Total Expenditures	14,668	20,083
Expenditures Over Cash Receipts	(7,741)	(9,170)
Unencumbered Cash, Beginning	80,643	89,813
Unencumbered Cash, Ending	\$ 72,902	\$ 80,643

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****BUHLER PUBLIC LIBRARY**

	<u>Actual</u>
Cash Receipts:	
Appropriation from City of Buhler	\$ 19,903
Intergovernmental	7,889
Charges For Services	1,445
Use of Money & Property	11
Miscellaneous	<u>11,753</u>
Total Cash Receipts	<u>41,001</u>
Expenditures:	
Contractual Services	22,362
Commodities	2,453
Capital Outlay	7,554
Debt Service	<u>-</u>
Total Expenditures	<u>32,369</u>
Cash Receipts Over Expenditures	8,632
Unencumbered Cash, Beginning	<u>45,956</u>
Unencumbered Cash, Ending	<u><u>\$ 54,588</u></u>

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****BUHLER ECONOMIC DEVELOPMENT BOARD**

	<u>Actual</u>
Cash Receipts:	
Appropriation from City of Buhler	\$ 15,000
Miscellaneous	<u>415</u>
Total Cash Receipts	<u>15,415</u>
Expenditures:	
Contractual	23,098
Commodities	<u>702</u>
Total Expenditures	<u>23,800</u>
Expenditures Over Cash Receipts	(8,385)
Unencumbered Cash, Beginning	<u>18,742</u>
Unencumbered Cash, Ending	<u><u>\$ 10,357</u></u>

CITY OF BUHLER**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2018****(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)****BUHLER RECREATION COMMISSION**

	Year ended December 31,			
	2017 Actual	2018		Variance favorable (unfavorable)
		Actual	Budget	
Cash Receipts:				
Appropriation from City of Buhler	\$ 685	\$ 1,427	\$ 500	\$ 927
Charges for Services	26,633	19,590	23,000	(3,410)
Interest Earnings	38	–	39	(39)
Miscellaneous	545	179	–	179
Total Cash Receipts	27,901	21,196	\$ 23,539	\$ (2,343)
Expenditures:				
Contractual	5,449	5,477	6,000	523
Commodities	15,877	12,454	14,000	1,546
Capital Outlay	7,455	23,617	20,800	(2,817)
Program Fees Refund	–	–	500	500
Miscellaneous	–	–	300	300
Total Expenditures	28,781	41,548	\$ 41,600	\$ 52
Expenditures Over Cash Receipts	(880)	(20,352)		
Unencumbered Cash, Beginning	43,944	43,064		
Unencumbered Cash, Ending	\$ 43,064	\$ 22,712		

CITY OF BUHLER, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2018****BUHLER WELLNESS CENTER**

	<u>Actual</u>
Cash Receipts:	
Charges For Services	\$ 52,732
Miscellaneous	<u>1,817</u>
Total Cash Receipts	<u>54,549</u>
Expenditures:	
Contractual Services	17,566
Commodities	252
Capital Outlay	10,874
Debt Service	<u>6,437</u>
Total Expenditures	<u>35,129</u>
Cash Receipts Over Expenditures	19,420
Unencumbered Cash, Beginning	<u>59,655</u>
Unencumbered Cash, Ending	<u><u>\$ 79,075</u></u>

CITY OF BUHLER, KANSAS**Schedule of Receipts and Disbursements****Regulatory Basis****For the Year Ended December 31, 2018****AGENCY FUNDS**

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Buhler Bucks Account	\$ 30	\$ 1,800	\$ 450	\$ 1,380